NOTICE OF PUBLIC HEARING BEFORE THE COUNCIL ON DEVELOPMENT FINANCE

Public Notice is hereby given in accordance with Title 29, Section 10004 of the *Delaware Code*, as amended, and 29 *Del. C.* §§5007, 5027-5029 and 76 *Del. Laws*, c. 79, §46(d) (July 1, 2007),, that the Council on Development Finance (the "Council") of The Delaware Economic Development Authority (the "Authority") will conduct a public hearing on Monday, February 23, 2009 at 9:00 A.M. at the offices of the Delaware Economic Development Office located at 99 Kings Highway, Dover, Delaware 19901, with respect to the matters and applications described below for financial assistance from the Authority in connection with the proposed financing of the projects, in the amount and on behalf of the applicants identified below. The public is invited to attend and participate in the hearing. In advance of the hearing, additional information concerning the matters and applications to be considered at the hearing may be obtained from, and written comments may be submitted to, the Council in care of the Authority, 99 Kings Highway, Dover, Delaware 19901, (302) 739-4271. The Council intends to conduct a part of the hearing in one or more executive sessions closed to the public for the purpose of discussing certain confidential commercial and financial information submitted by the applicants for assistance that is not a public record within the meaning of Section 10002 of the *Delaware Code*. The agenda for the hearing, which is subject to change, is as follows:

- 1. **Applicant:** Nanticoke Memorial Hospital, Inc. The applicant is requesting a loan in the amount of \$4,489,729.32 through the Delaware Strategic Fund. The proceeds will be used for working capital for its current facility located in Seaford, Delaware.
- 2. **Applicant: Greenhill Car Wash, LLC** The Applicant is requesting a matching grant in the amount of \$100,000 from the Delaware Strategic Fund under the Brownfields Assistance program. The Applicant proposes to use the proceeds for the redevelopment of an approximately .75 acre located at 300 Greenhill Avenue in Wilmington, Delaware.

- 3. Applicant: University of Delaware's Delaware Small Business Development

 Center The applicant is requesting a grant from the Delaware Strategic Fund of the State of

 Delaware in the amount of \$350,000. The Applicant proposes to use the funds to provide a cash

 match against federal funds to continue the operations of the Delaware Small Business

 Development Center Network in Delaware.
- 4. **Fraunhofer Center for Molecular Biotechnology** In September 2007, Fraunhofer received approval for a grant in the amount of \$5,000,000 from the Delaware Strategic Fund. The proceeds were to be used for costs associated with the company's plans to expand its vaccine development efforts from a laboratory level to a pilot plant scale by acquiring the entire building that the Center is currently leasing in the Delaware Technology Park in Newark, Delaware. Today, the company is requesting an amendment to that Agreement.
- 5. Applicant: Collections Marketing Services, LLC: The applicant has requested \$500,000 from the Emerging Technologies Pre-Venture Fund. The applicant, a software company offering a solution to help lenders increase their collection yield by utilizing more efficient modes of communication that increase the overall efficiency of the collections operation, proposes to use the proceeds to support marketing and sales efforts at its facility located in Newark, Delaware.